

## **NON-MAJOR ENTERPRISE FUNDS**

Enterprise funds are one of two types of proprietary funds used to report activities for which fees are charged to external users for full recovery, or more, of goods or services provided. They are exempt from legal compliance for budgetary control and follow commercial accounting principles for determination of operating, rather than budgetary, results. The County has established and uses the following enterprise funds:

### **DEPARTMENT OF AIRPORTS**

This fund accounts for the operation of the County-owned general aviation facilities at the Camarillo and Oxnard airports, and provides administrative, fiscal, and other support services for airport tenants and the flying public. This fund accounts for aid from other governmental units in support of aviation and also includes support services in the Camarillo Utility Enterprise, Roads and Lighting fund, for the operation of the streets, street lighting, and storm drains at the Camarillo airport.

### **PARKS DEPARTMENT**

This fund accounts for the operation of the County's parks and golf courses, including administrative, fiscal, and other support services to these operations. Revenues are derived primarily from rentals of facilities to operators and concessionaires and from fees charged to public users of the facilities. The fund also accounts for federal and state aid and County contributions in support of parks and recreational activities.

### **CHANNEL ISLANDS HARBOR**

This fund accounts for the operation of all areas of the Channel Islands Harbor, including administrative, fiscal, and other support for operations, as well as the expansion area of Channel Islands Harbor that was financed by loans from the State of California and the commercial fishing enterprise activities funded by a federal loan. Revenues for the Harbor are derived from rentals of facilities to operators, concessionaires, tenants, and from fees charged to the public users of the facility.

### **HEALTH CARE PLAN**

The Ventura County Health Care Plan (VCHCP) is a service oriented, County sponsored Health Maintenance Organization (HMO) that offers an extensive range of benefits and low out-of-pocket expenses. VCHCP is a fully licensed Knox-Keene Plan regulated by the California Department of Managed Health Care. Established during the 1993-94 fiscal year and licensed since 1996, VCHCP was developed as a practical and cost effective option for providing health care services to County employees and their covered dependents. Revenues are derived primarily from charges to participating employer groups for medical insurance.

### **OAK VIEW DISTRICT**

This assessment district was established on August 2, 2002, for the costs of acquiring and rehabilitating the former Oak View School for use as a community park and family resource center. Acquisition and development costs of \$1,400,000, were financed principally by tax-exempt commercial paper and grant funds. The family resource center provides services such as educational and recreational programs for youth and adults, library services, community fundraisers, and meeting facilities to support groups and local businesses. Benefit assessments and charges for services fund annual debt service and maintenance and operation costs. The fund is administered by the General Services Agency.

COUNTY OF VENTURA  
COMBINING STATEMENT OF NET POSITION  
NON-MAJOR ENTERPRISE FUNDS  
JUNE 30, 2024  
(In Thousands)

	Total	Airports	Parks Department	Channel Islands Harbor	Health Care Plan	Oak View District
<b><u>ASSETS</u></b>						
Current assets:						
Cash and investments	\$ 70,613	\$ 16,680	\$ 8,755	\$ 16,944	\$ 27,695	\$ 539
Receivables, net	17,914	10,920	992	3,025	2,968	9
Due from other funds	239	29	57	102	43	8
Inventories and other assets	214	-	-	59	145	10
Restricted cash and investments	1,500	-	-	-	1,500	-
Total current assets	<u>90,480</u>	<u>27,629</u>	<u>9,804</u>	<u>20,130</u>	<u>32,351</u>	<u>566</u>
Noncurrent assets:						
Long-term lease receivables	87,044	30,162	2,797	54,085	-	-
Loans and other long-term receivables	3,659	-	3,659	-	-	-
Capital assets:						
Nondepreciable:						
Land	18,644	9,362	5,907	2,154	-	1,221
Easements	721	599	122	-	-	-
Development in progress	40,630	37,355	2,097	1,154	-	24
Depreciable:						
Land improvements	88,800	53,866	25,690	9,091	-	153
Structures and improvements	50,917	12,611	11,139	26,168	417	582
Equipment/Vehicles	5,721	2,934	783	1,943	10	51
Software	6,806	-	38	-	6,768	-
Subscription assets	343	-	-	-	343	-
Less accumulated depreciation	(100,070)	(41,560)	(30,995)	(19,880)	(7,102)	(533)
Total noncurrent assets	<u>203,215</u>	<u>105,329</u>	<u>21,237</u>	<u>74,715</u>	<u>436</u>	<u>1,498</u>
Total assets	<u>293,695</u>	<u>132,958</u>	<u>31,041</u>	<u>94,845</u>	<u>32,787</u>	<u>2,064</u>
<b><u>DEFERRED OUTFLOWS OF RESOURCES</u></b>						
Pension related	2,862	666	305	918	973	-
Total deferred outflows of resources	<u>2,862</u>	<u>666</u>	<u>305</u>	<u>918</u>	<u>973</u>	<u>-</u>
Total assets and deferred outflows of resources	<u>\$ 296,557</u>	<u>\$ 133,624</u>	<u>\$ 31,346</u>	<u>\$ 95,763</u>	<u>\$ 33,760</u>	<u>\$ 2,064</u>
<b><u>LIABILITIES</u></b>						
Current liabilities:						
Accounts payable	\$ 9,385	\$ 8,575	\$ 131	\$ 309	\$ 345	\$ 25
Due to other funds	499	115	215	43	122	4
Accrued liabilities	3,469	102	53	133	3,181	-
Unearned revenue	3,603	549	1,576	175	1,303	-
Compensated absences, current	945	170	100	297	378	-
Claims liabilities, current	11,022	-	-	-	11,022	-
Notes and subscription liabilities, current	143	-	-	-	107	36
Total current liabilities	<u>29,066</u>	<u>9,511</u>	<u>2,075</u>	<u>957</u>	<u>16,458</u>	<u>65</u>
Noncurrent liabilities:						
Deposits and other liabilities	2,535	855	120	1,560	-	-
Compensated absences, noncurrent	789	136	78	231	344	-
Net pension liability	2,665	619	284	858	904	-
Notes and subscription liabilities, noncurrent	308	-	-	-	-	308
Total noncurrent liabilities	<u>6,297</u>	<u>1,610</u>	<u>482</u>	<u>2,649</u>	<u>1,248</u>	<u>308</u>
Total liabilities	<u>35,363</u>	<u>11,121</u>	<u>2,557</u>	<u>3,606</u>	<u>17,706</u>	<u>373</u>
<b><u>DEFERRED INFLOWS OF RESOURCES</u></b>						
Lease related	89,896	31,461	2,938	55,497	-	-
Public-private arrangement related	9,435	-	9,435	-	-	-
Pension related	446	104	48	141	153	-
Total deferred inflows of resources	<u>99,777</u>	<u>31,565</u>	<u>12,421</u>	<u>55,638</u>	<u>153</u>	<u>-</u>
<b><u>NET POSITION</u></b>						
Net investment in capital assets	106,596	75,167	9,316	20,630	329	1,154
Restricted for:						
Grantors	611	-	611	-	-	-
Tangible net equity reserve	1,500	-	-	-	1,500	-
Unrestricted	<u>52,710</u>	<u>15,771</u>	<u>6,441</u>	<u>15,889</u>	<u>14,072</u>	<u>537</u>
Total net position	<u>161,417</u>	<u>90,938</u>	<u>16,368</u>	<u>36,519</u>	<u>15,901</u>	<u>1,691</u>
Total liabilities, deferred inflows of resources, and net position	<u>\$ 296,557</u>	<u>\$ 133,624</u>	<u>\$ 31,346</u>	<u>\$ 95,763</u>	<u>\$ 33,760</u>	<u>\$ 2,064</u>

COUNTY OF VENTURA  
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
NON-MAJOR ENTERPRISE FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024  
(In Thousands)

	Total	Department of Airports	Parks Department	Channel Islands Harbor	Health Care Plan	Oak View District
<b>Operating Revenues:</b>						
Charges for services	\$ 92,009	\$ 73	\$ 5,106	\$ 3,930	\$ 82,661	\$ 239
Rents and royalties	14,444	7,791	1,499	5,090	-	64
Miscellaneous	<u>88</u>	<u>27</u>	<u>46</u>	<u>15</u>	<u>-</u>	<u>-</u>
Total operating revenues	<u>106,541</u>	<u>7,891</u>	<u>6,651</u>	<u>9,035</u>	<u>82,661</u>	<u>303</u>
<b>Operating Expenses:</b>						
Salaries and benefits	17,998	4,221	2,220	4,550	7,007	-
Services and supplies	17,203	3,813	4,420	4,841	3,864	265
Insurance premiums	4,707	235	162	160	4,150	-
Provision for claims	68,367	-	-	-	68,367	-
Depreciation and amortization	<u>4,119</u>	<u>2,168</u>	<u>880</u>	<u>904</u>	<u>133</u>	<u>34</u>
Total operating expenses	<u>112,394</u>	<u>10,437</u>	<u>7,682</u>	<u>10,455</u>	<u>83,521</u>	<u>299</u>
Operating income (loss)	<u>(5,853)</u>	<u>(2,546)</u>	<u>(1,031)</u>	<u>(1,420)</u>	<u>(860)</u>	<u>4</u>
<b>Nonoperating revenues (expenses):</b>						
State and federal grants	98	-	85	13	-	-
Insurance recovery	324	324	-	-	-	-
Loss from sale of capital assets	(684)	(371)	-	(161)	(152)	-
Interest and investment income	7,556	2,193	544	3,286	1,504	29
Interest expense	<u>(36)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(17)</u>	<u>(19)</u>
Total nonoperating revenues (expenses)	<u>7,258</u>	<u>2,146</u>	<u>629</u>	<u>3,138</u>	<u>1,335</u>	<u>10</u>
Income (loss) before capital contributions and transfers	1,405	(400)	(402)	1,718	475	14
Capital grants and contributions	11,023	10,818	205	-	-	-
Transfers in	2,428	-	1,401	1,008	-	19
Transfers out	<u>(84)</u>	<u>(2)</u>	<u>(82)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Change in net position</b>	14,772	10,416	1,122	2,726	475	33
Net position - beginning	<u>146,645</u>	<u>80,522</u>	<u>15,246</u>	<u>33,793</u>	<u>15,426</u>	<u>1,658</u>
Net position - ending	<u>\$ 161,417</u>	<u>\$ 90,938</u>	<u>\$ 16,368</u>	<u>\$ 36,519</u>	<u>\$ 15,901</u>	<u>\$ 1,691</u>

COUNTY OF VENTURA  
COMBINING STATEMENT OF CASH FLOWS  
NON-MAJOR ENTERPRISE FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024  
(In Thousands)

	Total	Airports	Parks Department	Channel Islands Harbor	Health Care Plan	Oak View District
<b>Cash flows from operating activities:</b>						
Cash receipts from customers	\$ 26,674	\$ 9,557	\$ 6,642	\$ 8,643	\$ 1,584	\$ 248
Cash receipts from other funds	79,825	-	-	-	79,777	48
Cash paid to suppliers for goods and services	(11,700)	(3,590)	(2,401)	(4,055)	(1,441)	(213)
Cash paid to employees for services	(17,980)	(4,225)	(2,230)	(4,540)	(6,985)	-
Cash paid to other funds	(7,853)	(2,419)	(2,152)	(1,046)	(2,207)	(29)
Cash paid for insurance premiums	(4,124)	-	-	-	(4,124)	-
Cash paid for judgments and claims	(67,622)	-	-	-	(67,622)	-
Net cash provided by (used for) operating activities	(2,780)	(677)	(141)	(998)	(1,018)	54
<b>Cash flows from noncapital financing activities:</b>						
Transfers received	2,428	-	1,401	1,008	-	19
Transfers paid	(84)	(2)	(82)	-	-	-
Interest paid on noncapital debt	(13)	-	-	-	(13)	-
State and federal grant receipts	98	-	85	13	-	-
Net cash provided by (used in) noncapital financing activities	2,429	(2)	1,404	1,021	(13)	19
<b>Cash flows from capital and related financing activities:</b>						
Proceeds from capital grants and contributions	6,352	6,352	-	-	-	-
Proceeds from insurance recovery	404	404	-	-	-	-
Acquisition and construction of capital assets	(13,192)	(10,681)	(1,196)	(1,280)	-	(35)
Principal paid on capital debt	(136)	-	-	-	(101)	(35)
Interest paid on capital debt	(22)	-	-	-	(3)	(19)
Proceeds from sales of capital assets	14	9	-	5	-	-
Net cash used in capital and related financing activities	(6,580)	(3,916)	(1,196)	(1,275)	(104)	(89)
<b>Cash flows from investing activities:</b>						
Interest and investment income	7,237	2,117	502	3,205	1,387	26
Net cash provided by investing activities	7,237	2,117	502	3,205	1,387	26
Net increase (decrease) in cash and cash equivalents	306	(2,478)	569	1,953	252	10
Total cash and cash equivalents, beginning of the year, as previously reported	52,649	-	8,186	14,991	28,943	529
Change in reporting entity (See Note 2)	19,158	19,158	-	-	-	-
Total cash and cash equivalents, beginning of the year, as adjusted	71,807	19,158	8,186	14,991	28,943	529
Total cash and cash equivalents, end of the year	<u>\$ 72,113</u>	<u>\$ 16,680</u>	<u>\$ 8,755</u>	<u>\$ 16,944</u>	<u>\$ 29,195</u>	<u>\$ 539</u>
<b>Reconciliation of cash and cash equivalents to the Statement of Net Position:</b>						
Cash and investments	\$ 70,613	\$ 16,680	\$ 8,755	\$ 16,944	\$ 27,695	\$ 539
Restricted cash and investments	1,500	-	-	-	1,500	-
Total cash and cash equivalents, end of the year	<u>\$ 72,113</u>	<u>\$ 16,680</u>	<u>\$ 8,755</u>	<u>\$ 16,944</u>	<u>\$ 29,195</u>	<u>\$ 539</u>

COUNTY OF VENTURA  
COMBINING STATEMENT OF CASH FLOWS  
NON-MAJOR ENTERPRISE FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024  
(In Thousands)

	Total	Airports	Parks Department	Channel Islands Harbor	Health Care Plan	Oak View District
<b>Reconciliation of operating income (loss) to net cash</b>						
<b>Provided by operating activities:</b>						
Operating income (loss)	\$ (5,853)	\$ (2,546)	\$ (1,031)	\$ (1,420)	\$ (860)	4
Adjustments to reconcile operating income (loss) to cash flows from operating activities:						
Depreciation and amortization	4,119	2,168	880	904	133	34
Decrease (increase) in:						
Accounts receivable	388	1,759	(90)	(369)	(912)	-
Due from other funds	(73)	-	11	(75)	(2)	(7)
Inventories and other assets	17	-	-	(9)	26	-
Long-term lease receivables	6,526	384	141	6,001	-	-
Deferred outflow pension	1,535	250	126	590	569	-
Increase (decrease) in:						
Accounts payable	(1,844)	(1,926)	24	(88)	127	19
Accrued liabilities	502	39	19	71	373	-
Due to other funds	62	(34)	7	(3)	88	4
Unearned revenue	(239)	-	129	17	(385)	-
Claims liabilities	446	-	-	-	446	-
Deposits and other liabilities	(49)	(116)	(4)	71	-	-
Compensated absences	262	42	15	97	108	-
Net pension liability	(2,185)	(390)	(193)	(806)	(796)	-
Deferred inflow pension	(211)	(360)	24	58	67	-
Deferred inflow leases	(6,183)	53	(199)	(6,037)	-	-
Net cash provided by operating activities	<u>\$ (2,780)</u>	<u>\$ (677)</u>	<u>\$ (141)</u>	<u>\$ (998)</u>	<u>\$ (1,018)</u>	<u>\$ 54</u>

**Schedule of non-cash capital and related financing  
activities:**

Increase in capital assets related to accounts payable	\$ 8,515	\$ 8,390	\$ 28	\$ 97	\$ -	\$ -
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